

THE ANNUAL REPORT ON CSR ACTIVITIES

[Pursuant to clause (o) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

I. **Brief outline of Company's Corporate Social Responsibility**

The Company has adopted a Corporate Social Responsibility ("CSR") Policy in accordance with the applicable provisions of Companies Act, 2013 and allied rules (hereinafter referred as "the Act"). This Policy is a guideline for Company's CSR activities intended to make stronger communities and enrich the lives of underprivileged people on a variety of socially desirable activities with a view to enable high impact of and ensure measurable outcomes of the funds deployed towards such activities.

The Company's vision is to create positive impact in the lives of people through its outreach programmes. Our policy acts as a guiding principle for executing these programmes in the domain of education, empowering underprivileged youths and adults with employable skills that creates livelihood opportunities and support towards environment sustainability. The Company has implemented several outreach programmes in collaboration with NGO partner, Parivaar Education Society (Parivaar), to provide long term educational support to destitute youth and subsequent employment opportunities. Continuing support towards educational and operational support to 30 residential students since FY2015. Additionally, the Company also supported Parivaar in furnishing residential blocks at Parivaar's new school campus benefitting 400 students. The Company has also pledged support towards program of digital inclusion for young aspirants (DIYA) in collaboration with the Anudip Foundation for Social Welfare in West Bengal. DIYA provides the disadvantaged youth with in-demand employment skills and provides an opportunity to learn through various technology support. Till date this program has benefitted 250 youths with nearly 70% employment record.

It is also acknowledged that significant change can only be brought when every individual is involved towards this common goal. To do so, the Company strives to sensitise its employees about social concerns and incentivise them to serve society better by providing them an opportunity to work on the CSR initiatives. For effective employee-volunteering, the Company also engages its employees at the strategy level with contribution to other humanitarian activities.

The CSR Policy is available on the website of the Company at <https://icraanalytics.com/img/PDF/IAL-CSR-01-Corporate-Social-Responsibility-Policy.pdf>

II. **Composition of CSR Committee**

Pursuant to the provisions of the Act, the Company has duly constituted the CSR Committee, comprising of the following members as on March 31, 2020:

- | | |
|---|---------------|
| a) Ms. Ranjana Agarwal (Independent Director) | - Chairperson |
| b) Ms. Amita Shrivastava (Non-Executive Director) | - Member |
| c) Ms. Sushmita Ghatak (Managing Director & C.E.O.) | - Member |

III. The Average Net Profit of the Company of three preceding financial years (F.Y. 2016-17, 2017-18 and 2018-19) is Rs. 1882.89 Lakh.

IV. The prescribed CSR Expenditure (two per cent. of the amount as in Item III above) is Rs. 37.66 Lakh.

V. Details of CSR spent during the financial year 2019-20:

a) Total amount to be spent for the financial year 2019-20: Rs. 37.66 Lakh

b) Amount unspent: Nil

c) Manner in which Amount spent during the financial year is detailed below:

1.	2.	3.	4.	5.	6.	7.	8.
S. No.	CSR Project or Activity identified	Sector in which the Project is covered	Projects or programmes (1) Local Area or other (2) Specify the state or district where projects or programmes were undertaken	Amount outlay (Budget) projects or programmes wise (Rs.)	Amount spent on the projects or programmes 1. Direct expenditure on programmes or projects (Rs.) 2. Overheads (Rs.)	Cumulative expenditure up to the reporting period	Amount spent : Directly or Through Implementing Agency
1	Educational and operational expenditure support for 30 residential students at Parivaar	Cl(ii) Promoting education	Parivaar Ashram, Village-Barkalikapur, P.O. Bakhrahat, South West Bengal;	13,87,000	13,87,000	13,87,000	Implementing agency- Parivaar Education Society
2	Capital Expenditure support for furnishing residential blocks at Parivaar girls' campus, beneficiary 400 children	Cl(ii) Promoting education	Parivaar Ashram, Village-Barkalikapur, P.O. Bakhrahat, South West Bengal;	7,97,800	7,97,800	7,97,800	Implementing agency- Parivaar Education Society
3	Digital Inclusion for Young Aspirants (DIYA)	Cl (ii) Employment enhancing vocational skills	West Bengal: District- South 24 Parganas- Diamond Harbour, Mograhat	15,43,600	15,43,600	15,43,600	Implementing agency- Anudip Foundation for Social welfare

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4.	Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund' (PM CARES Fund)	C1 (viii) contribution to fund setup by Central Government	NA	37,600	-	37,600	Implementing agency - NA

- VI.** In case the Company has failed to spend two per cent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board report: **N. A.**
- VII. Corporate Social Responsibility beyond compliances** – During FY19-20, an additional contribution of Rs 24,62,400 (Rupees Twenty Four Lakh, Sixty Two Thousand and Four Hundred only) was made to the Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund ("PM CARES Fund") towards emergency support in COVID-19 pandemic.
- VIII.** The CSR Committee of the Company hereby confirms that the implementation and monitoring of the CSR Policy, is in compliance with CSR objectives and Policy of the Company.

For ICRA Analytics Limited

Sd/-
Sushmita Ghatak
 (Managing Director & C.E.O)
 Place: Kolkata

For CSR Committee of ICRA Analytics Limited

Sd/-
Ranjana Agarwal
 (Chairperson, CSR Committee)
 Place: New Delhi

Date: June 23, 2020